



# Hamilton Lane Global Private Assets Fund

Q4 2025 Update

Where applicable, this document is directed at professional/wholesale investors and should not be distributed to, or relied upon by retail or non-professional investors.

This document is provided solely for pre-marketing purposes. It does not constitute an offer or an invitation to subscribe to shares of Hamilton Lane Global Private Assets Fund. The information presented herein is incomplete, may be updated or amended at any time, and should not be relied upon to take an investment decision.

This document is not to be re-distributed and is not an offer to sell within the United States.

# Performance



The Fund has delivered strong net performance since inception in May 2019

## Global Private Assets Net Performance<sup>1\*</sup>

Time Period	I-USD Return	AUD Hedged Return	I-EUR Return	I-CAD Return	MSCI World <sup>2</sup>
Q4 2025	2.58%	2.21%	2.24%	0.97%	3.12%
1-Year	11.23%	8.25%	4.77%	5.75%	21.09%
2-Year Annualized	8.04%	7.76%	5.67%	9.86%	19.88%
3-Year Annualized	9.65%	9.03%	7.08%	9.93%	21.17%
Since Inception Annualized	12.57%	11.85%	10.64%	12.70%	12.96%
Annualized Volatility	5.36%	4.41%	5.28%	5.26%	16.33%

As of December 31, 2025

\*Past performance is not indicative of future results

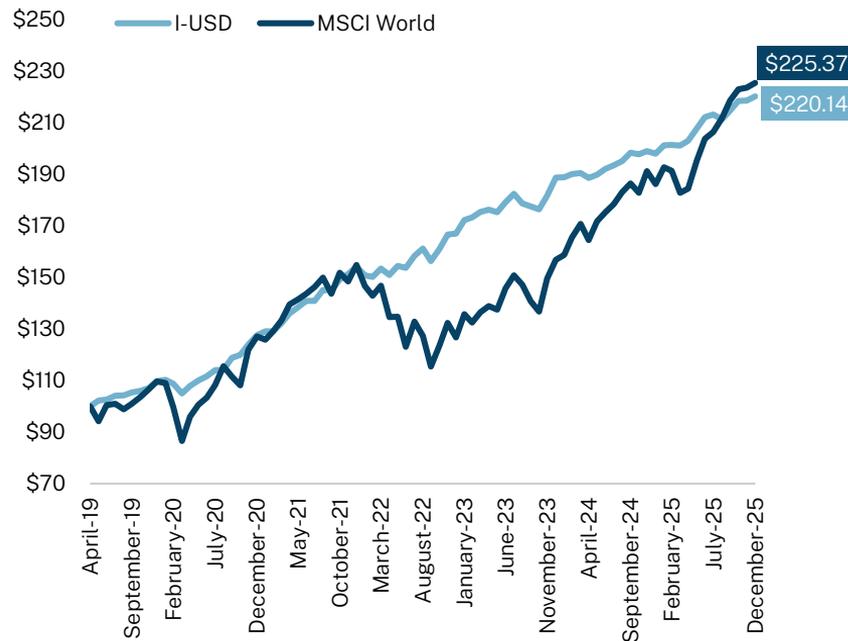
<sup>1</sup> The I-EUR share class launched in February 2020. The I-CAD share class launched in December 2020

<sup>2</sup> Source: Bloomberg. Annualized performance of the MSCI World Net Total Return Index based on the inception date of the I-USD share class

Please refer to endnotes

Institutional Use Only/Not for Public Use | Proprietary and Confidential

## Growth of \$100 – Since Inception



As of December 31, 2025

\*Past performance is not indicative of future results

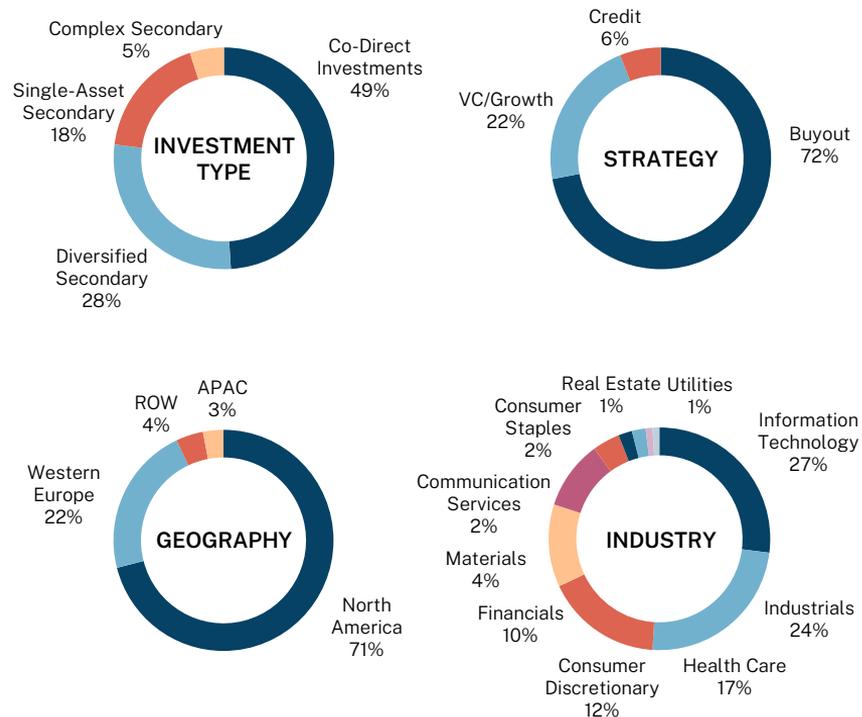
Please refer to endnotes

# Global Private Assets Fund



## Fund Background

Inception	May 2019
Fund Size	\$6.46 Billion <sup>1</sup>
# of Deals	220+
# of Lead Sponsors	180+
# of Underlying Companies	2,900+



Past performance is not indicative of future results

<sup>1</sup> Fund Size includes current NAV plus net subscriptions received for January 2, 2026 dealing date, shown in USD

Institutional Use Only/Not for Public Use | Proprietary and Confidential

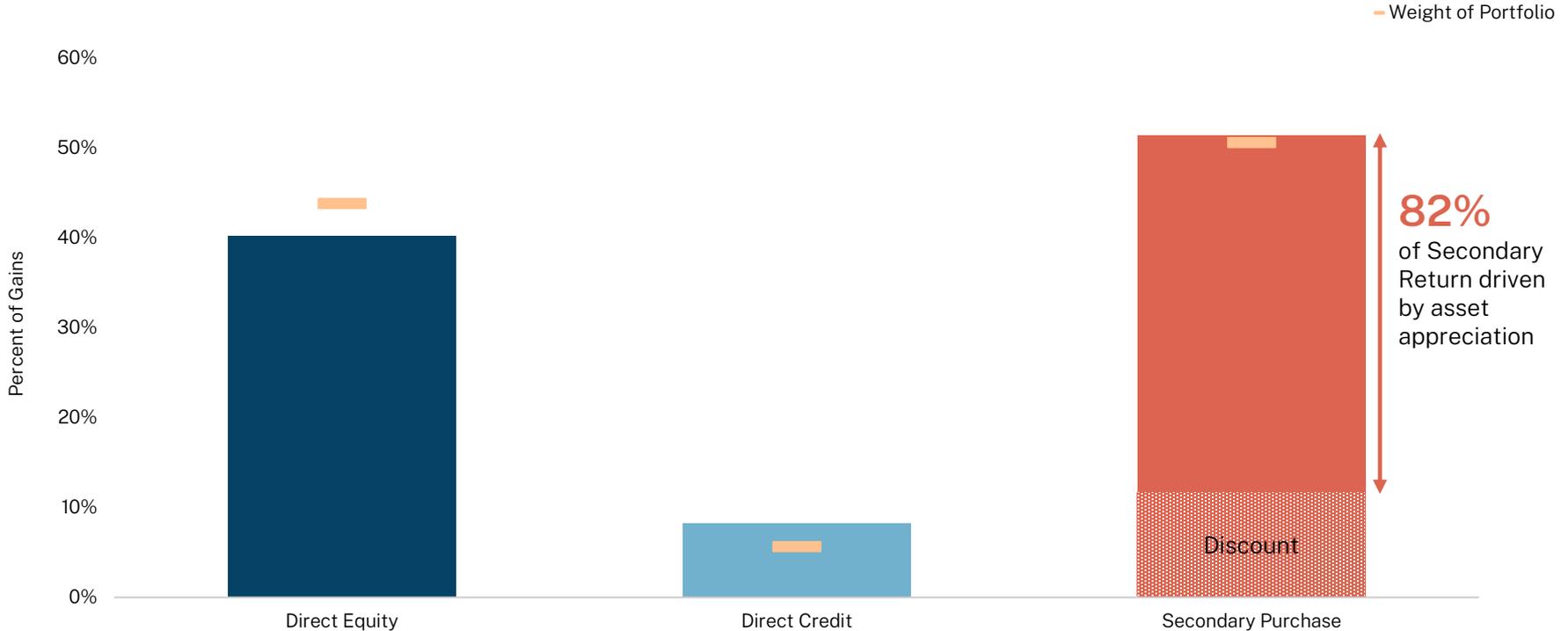
As of December 31, 2025

Diversification measured by portfolio NAV

# Global Private Assets Fund – 2025 Drivers



All three asset classes are providing positive performance, with secondary performance stemming from majority asset appreciation rather than discount



Source: Hamilton Lane Data, as of December 31, 2025

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Investment Case Study



## Leaf Home and Erie

### Driver of Performance in 2025

#### Transaction Overview

- The general partner, Gridiron, refinanced the capital structure in conjunction with Leaf Home's acquisition of Erie, and Hamilton Lane co-invested in the preferred equity.
- Leaf Home is a direct-to consumer provider and installer of home improvement products for residential end markets, with over 200 service offices across the US and Canada.
- Erie is the largest residential re-roofing provider in the US solely focused on private pay roofing. Hamilton Lane already had deep familiarity with both assets.

#### Investment Thesis

- The preferred equity investment is structured to provide GPA with upside participation and downside mitigation features that seek to limit, but do not eliminate, potential losses. These features accrued to the fund's benefit in 2025.

Leaf Home and Erie is held at a 1.1x pro-forma net TVPI as of December 31, 2025  
For illustrative purposes only. Please refer to endnotes in the appendix for full performance information  
Past performance is not indicative of future results

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Themes for 2026



» Buyout will remain a significant majority in the portfolio while continuing to tilt into Venture and Growth

» Balanced exposure to AI landscape through diligent deal selection

» Emphasis on investing into structured deals that can provide upside potential downside-mitigation features designed to help reduce, but not remove, loss risk.

# Hamilton Lane Global Private Assets – Performance Summary by Investment<sup>1</sup>



In USD Millions

Investment	Closing Date	Exit Date	Asset Class	Strategy	Sector	Geography	Paid-In <sup>2</sup>	Distributed	NAV <sup>3</sup>	Gain/(Loss)	Gross Performance			Pro-Forma Net Performance		
											Gross DPI <sup>4</sup>	Gross TVPI <sup>5</sup>	Gross IRR <sup>6</sup>	Pro-Forma Net DPI <sup>7</sup>	Pro-Forma Net TVPI <sup>7</sup>	Pro-Forma Net IRR <sup>7</sup>
GPA Investment - 1	10/25/2018	7/12/2019	Direct Credit	Credit	Industrials	North America	1.0	1.1	-	0.1	1.1x	1.1x	19.35%	1.1x	1.1x	10.23%
GPA Investment - 2	10/31/2018	NA	Secondary Purchase	Growth	Diversified	North America	3.9	3.5	3.8	3.5	0.9x	1.9x	14.81%	0.8x	1.5x	10.90%
GPA Investment - 3	11/13/2018	3/23/2020	Direct Credit	Credit	Industrials	North America	1.0	1.2	-	0.2	1.2x	1.2x	15.00%	1.2x	1.2x	12.03%
GPA Investment - 4	11/26/2018	9/28/2023	Direct Credit	Credit	Industrials	North America	1.0	1.4	-	0.4	1.5x	1.5x	10.83%	1.3x	1.3x	7.81%
GPA Investment - 5	12/12/2018	7/17/2023	Direct Equity	Buyout	Information Technology	North America	1.3	2.6	-	1.2	1.9x	1.9x	20.05%	1.6x	1.6x	14.81%
GPA Investment - 6	12/19/2018	NA	Direct Equity	Buyout	Industrials	North America	0.9	-	1.4	0.5	0.0x	1.5x	6.17%	0.0x	1.3x	3.97%
GPA Investment - 7	12/21/2018	NA	Direct Equity	Buyout	Financials	Western Europe	1.3	0.4	1.1	0.2	0.3x	1.2x	2.23%	0.2x	1.0x	0.36%
GPA Investment - 8	1/28/2019	3/19/2021	Direct Credit	Credit	Consumer Discretionary	North America	5.4	6.4	-	1.0	1.2x	1.2x	14.16%	1.1x	1.1x	12.37%
GPA Investment - 9	2/14/2019	NA	Direct Equity	Buyout	Consumer Staples	North America	1.4	0.3	2.5	1.5	0.2x	2.1x	12.24%	0.2x	1.6x	9.04%
GPA Investment - 10	4/9/2019	NA	Secondary Purchase	Credit	Diversified	North America	3.2	3.0	0.6	0.3	0.9x	1.1x	4.20%	0.9x	1.0x	2.08%
GPA Investment - 11	4/26/2019	NA	Direct Equity	Buyout	Industrials	North America	2.0	0.8	1.3	0.1	0.4x	1.0x	0.55%	0.3x	0.9x	(2.21)%
GPA Investment - 12	5/21/2019	6/26/2025	Direct Equity	Buyout	Industrials	Western Europe	3.5	3.1	-	(0.3)	0.9x	0.9x	(2.28)%	0.9x	0.9x	(3.33)%
GPA Investment - 13	6/21/2019	3/3/2023	Direct Equity	Growth	Information Technology	Middle East	3.0	18.1	-	15.1	6.0x	6.0x	90.03%	4.6x	4.6x	78.50%
GPA Investment - 14	7/2/2019	NA	Secondary Purchase	Buyout	Diversified	North America	7.6	5.5	0.5	(1.7)	0.7x	0.8x	(4.24)%	0.7x	0.7x	(6.21)%
GPA Investment - 15	7/10/2019	NA	Direct Equity	Buyout	Financials	North America	3.2	-	17.8	14.6	0.0x	5.6x	31.54%	0.0x	3.9x	27.77%
GPA Investment - 17	8/8/2019	NA	Direct Equity	Buyout	Industrials	North America	5.0	8.2	9.0	12.2	1.6x	3.4x	25.27%	1.4x	2.6x	21.77%
GPA Investment - 18	8/9/2019	9/30/2025	Direct Equity	Buyout	Energy	North America	5.0	16.4	-	11.4	3.3x	3.3x	31.97%	2.7x	2.7x	26.98%
GPA Investment - 19	8/23/2019	9/22/2020	Direct Credit	Credit	Information Technology	North America	3.7	4.1	-	0.4	1.1x	1.1x	16.16%	1.1x	1.1x	13.13%
GPA Investment - 20	9/11/2019	6/28/2024	Direct Credit	Credit	Health Care	North America	2.5	3.6	-	1.2	1.5x	1.5x	10.86%	1.3x	1.3x	7.34%
GPA Investment - 21	9/22/2019	NA	Secondary Purchase	Buyout	Industrials	North America	11.9	-	23.5	11.7	0.0x	2.0x	12.89%	0.0x	1.6x	9.62%
GPA Investment - 22	9/30/2019	NA	Secondary Purchase	Growth	Information Technology	Middle East	7.9	12.1	4.9	9.0	1.5x	2.1x	46.21%	1.3x	1.8x	34.84%
GPA Investment - 23	10/2/2019	NA	Direct Equity	Buyout	Industrials	North America	7.3	2.1	10.3	5.1	0.3x	1.7x	9.78%	0.2x	1.4x	7.13%
GPA Investment - 24	10/18/2019	NA	Secondary Purchase	Buyout	Diversified	Western Europe	13.9	12.4	6.5	5.0	0.9x	1.4x	7.33%	0.8x	1.2x	5.13%
GPA Investment - 25	10/21/2019	3/7/2024	Direct Credit	Credit	Financials	North America	6.2	9.2	-	3.0	1.5x	1.5x	12.34%	1.3x	1.3x	9.50%
GPA Investment - 26	10/25/2019	2/19/2021	Direct Credit	Credit	Information Technology	North America	4.2	4.8	-	0.6	1.2x	1.2x	11.82%	1.1x	1.1x	9.02%
GPA Investment - 27	10/28/2019	NA	Secondary Purchase	Buyout	Diversified	North America	9.7	2.8	10.0	3.0	0.3x	1.3x	5.53%	0.3x	1.2x	3.37%
GPA Investment - 28	11/8/2019	NA	Secondary Purchase	Buyout	Diversified	Global	9.2	9.3	6.3	6.4	1.0x	1.7x	16.17%	0.9x	1.5x	12.24%
GPA Investment - 29	11/12/2019	3/22/2021	Direct Credit	Credit	Financials	North America	3.4	4.6	-	1.1	1.3x	1.3x	24.20%	1.3x	1.3x	20.10%
GPA Investment - 30	12/11/2019	11/15/2024	Secondary Purchase	Buyout	Health Care	Global	7.4	11.7	-	4.2	1.6x	1.6x	26.04%	1.4x	1.4x	19.71%
GPA Investment - 31	12/19/2019	NA	Secondary Purchase	Growth	Diversified	Asia	11.9	6.6	8.0	2.8	0.6x	1.2x	4.78%	0.5x	1.1x	2.34%
GPA Investment - 32	1/31/2020	NA	Direct Equity	Buyout	Health Care	Asia	15.5	38.0	0.1	22.7	2.5x	2.5x	25.40%	2.1x	2.1x	21.08%
GPA Investment - 33	2/19/2020	6/16/2023	Direct Equity	Growth	Consumer Staples	North America	6.6	15.5	-	9.0	2.4x	2.4x	31.20%	2.0x	2.0x	24.36%
GPA Investment - 34	2/20/2020	12/11/2023	Direct Equity	Buyout	Financials	North America	12.0	32.5	-	20.5	2.7x	2.7x	44.96%	2.3x	2.3x	38.72%
GPA Investment - 35	2/24/2020	NA	Direct Equity	Buyout	Health Care	North America	55.9	4.5	83.7	32.3	0.1x	1.6x	27.76%	0.1x	1.4x	24.14%
GPA Investment - 36	3/5/2020	NA	Direct Equity	Buyout	Industrials	North America	10.2	20.0	-	9.9	2.0x	2.0x	33.75%	1.7x	1.7x	26.54%
GPA Investment - 37	3/6/2020	NA	Direct Equity	Buyout	Industrials	North America	12.9	-	13.2	0.3	0.0x	1.0x	0.44%	0.0x	0.9x	(2.29)%
GPA Investment - 38	6/30/2020	NA	Secondary Purchase	Growth	Diversified	North America	2.1	4.1	0.8	2.8	1.9x	2.3x	>100%	1.7x	2.0x	85.84%
GPA Investment - 39	6/30/2020	4/1/2024	Secondary Purchase	Growth	Consumer Staples	North America	4.8	0.3	-	(4.5)	0.1x	0.1x	(88.57)%	0.1x	0.1x	(93.23)%
GPA Investment - 40	7/1/2020	NA	Secondary Purchase	Growth	Information Technology	North America	1.9	1.8	-	2.7	2.6	2.4x	32.68%	0.9x	2.0x	27.54%
GPA Investment - 41	7/6/2020	NA	Direct Equity	Growth	Consumer Staples	Asia	9.1	-	11.1	2.0	0.0x	1.2x	3.68%	0.0x	1.1x	1.56%
GPA Investment - 42	7/15/2020	8/29/2023	Direct Credit	Credit	Information Technology	North America	3.2	4.7	-	1.5	1.5x	1.5x	41.04%	1.4x	1.4x	42.18%
GPA Investment - 44	8/7/2020	NA	Direct Credit	Credit	Industrials	North America	5.2	3.3	4.3	2.3	0.6x	1.4x	10.54%	0.6x	1.3x	7.69%
GPA Investment - 45	8/11/2020	10/18/2021	Direct Credit	Credit	Consumer Staples	North America	1.6	1.9	-	0.3	1.2x	1.2x	18.17%	1.2x	1.2x	13.04%
GPA Investment - 46	9/1/2020	4/27/2021	Direct Credit	Credit	Information Technology	North America	2.1	2.4	-	0.3	1.2x	1.2x	25.72%	1.1x	1.1x	12.46%

As of December 31, 2025. Past performance is not indicative of future results. Please refer to endnotes in the appendix

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Hamilton Lane Global Private Assets – Performance Summary by Investment<sup>1</sup>



In USD Millions

Investment	Closing Date	Exit Date	Asset Class	Strategy	Sector	Geography	Paid-In <sup>2</sup>	Distributed	NAV <sup>3</sup>	Gain/(Loss)	Gross Performance			Pro-Forma Net Performance		
											Gross DPI <sup>4</sup>	Gross TVPI <sup>5</sup>	Gross IRR <sup>6</sup>	Pro-Forma Net DPI <sup>7</sup>	Pro-Forma Net TVPI <sup>7</sup>	Pro-Forma Net IRR <sup>7</sup>
GPA Investment - 47	9/2/2020	NA	Direct Equity	Growth	Financials	North America	7.5	-	0.1	(7.4)	0.0x	0.0x	(56.42%)	0.0x	0.0x	(57.90%)
GPA Investment - 48	9/4/2020	NA	Secondary Purchase	Growth	Information Technology	North America	2.3	-	4.3	2.0	0.0x	1.9x	14.09%	0.0x	1.5x	10.42%
GPA Investment - 49	9/4/2020	NA	Secondary Purchase	Growth	Diversified	North America	1.3	0.2	2.6	1.5	0.1x	2.2x	15.96%	0.1x	1.6x	10.91%
GPA Investment - 50	9/7/2020	NA	Direct Equity	Buyout	Information Technology	Western Europe	12.1	21.3	0.1	9.2	1.8x	1.8x	16.40%	1.5x	1.5x	12.32%
GPA Investment - 51	9/18/2020	NA	Secondary Purchase	Buyout	Diversified	North America	12.5	14.2	6.7	8.4	1.1x	1.7x	17.07%	1.0x	1.4x	12.19%
GPA Investment - 52	9/21/2020	NA	Direct Credit	Credit	Health Care	North America	1.0	1.0	0.2	0.3	1.0x	1.3x	8.80%	1.0x	1.2x	6.25%
GPA Investment - 53	9/21/2020	NA	Direct Credit	Credit	Financials	North America	13.8	5.9	13.2	5.3	0.4x	1.4x	8.42%	0.4x	1.3x	6.11%
GPA Investment - 54	9/21/2020	NA	Direct Equity	Buyout	Information Technology	Western Europe	12.2	34.6	17.4	39.7	2.8x	4.2x	45.05%	2.2x	3.3x	37.71%
GPA Investment - 55	9/30/2020	2/18/2022	Direct Credit	Credit	Industrials	North America	11.3	12.9	-	1.6	1.1x	1.1x	11.23%	1.1x	1.1x	7.18%
GPA Investment - 56	9/30/2020	NA	Secondary Purchase	Buyout	Diversified	North America	2.0	2.9	1.0	1.9	1.4x	2.0x	37.55%	1.3x	1.7x	29.13%
GPA Investment - 57	10/9/2020	10/15/2025	Direct Credit	Credit	Financials	North America	2.8	4.5	-	1.8	1.6x	1.6x	13.03%	1.4x	1.4x	9.88%
GPA Investment - 58	10/9/2020	NA	Secondary Purchase	Growth	Information Technology	North America	14.6	3.5	20.9	9.8	0.2x	1.7x	12.02%	0.2x	1.4x	8.44%
GPA Investment - 59	10/15/2020	NA	Secondary Purchase	Buyout	Diversified	Pacific	6.7	7.9	4.8	6.0	1.2x	1.9x	28.96%	1.1x	1.6x	23.57%
GPA Investment - 60	10/22/2020	NA	Direct Equity	Buyout	Information Technology	Western Europe	3.8	0.0	8.4	4.6	0.0x	2.2x	16.52%	0.0x	1.8x	13.61%
GPA Investment - 61	11/12/2020	NA	Direct Credit	Credit	Information Technology	North America	3.0	1.2	3.4	1.5	0.4x	1.5x	9.72%	0.4x	1.3x	6.99%
GPA Investment - 63	11/20/2020	NA	Direct Equity	Buyout	Health Care	North America	14.1	-	18.2	4.1	0.0x	1.3x	5.47%	0.0x	1.2x	3.64%
GPA Investment - 64	12/4/2020	NA	Secondary Purchase	Buyout	Diversified	North America	5.2	12.8	1.4	9.1	2.5x	2.8x	77.08%	2.1x	2.4x	64.34%
GPA Investment - 65	12/8/2020	NA	Direct Equity	Buyout	Consumer Staples	North America	11.2	1.5	18.2	8.5	0.1x	1.8x	12.87%	0.1x	1.5x	9.43%
GPA Investment - 66	12/10/2020	NA	Secondary Purchase	Buyout	Diversified	North America	11.8	0.1	16.4	4.7	0.0x	1.4x	8.64%	0.0x	1.3x	6.47%
GPA Investment - 67	12/14/2020	NA	Secondary Purchase	Buyout	Diversified	North America	13.5	8.4	9.4	4.3	0.6x	1.3x	7.95%	0.6x	1.2x	5.53%
GPA Investment - 68	12/18/2020	NA	Direct Equity	Buyout	Industrials	North America	14.3	-	37.0	22.7	0.0x	2.6x	23.69%	0.0x	2.1x	19.40%
GPA Investment - 69	12/18/2020	NA	Direct Equity	Buyout	Financials	Western Europe	13.2	25.2	-	12.0	1.9x	1.9x	14.87%	1.6x	1.6x	10.44%
GPA Investment - 70	12/18/2020	NA	Direct Equity	Buyout	Health Care	Western Europe	18.8	0.8	24.5	6.5	0.0x	1.3x	7.60%	0.0x	1.2x	5.90%
GPA Investment - 71	12/21/2020	NA	Direct Equity	Buyout	Industrials	North America	12.7	-	19.3	6.6	0.0x	1.5x	9.28%	0.0x	1.3x	7.03%
GPA Investment - 72	12/22/2020	NA	Direct Equity	Buyout	Health Care	North America	4.7	6.0	17.5	18.8	1.3x	5.0x	48.05%	1.1x	4.0x	44.40%
GPA Investment - 73	1/28/2021	12/17/2021	Direct Credit	Credit	Health Care	North America	11.6	13.0	-	1.4	1.1x	1.1x	14.08%	1.1x	1.1x	8.79%
GPA Investment - 75	2/26/2021	NA	Secondary Purchase	Buyout	Diversified	Asia	6.2	1.3	8.6	3.7	0.2x	1.6x	11.72%	0.2x	1.4x	8.48%
GPA Investment - 76	3/1/2021	7/2/2021	Direct Credit	Credit	Real Estate	North America	2.3	2.4	-	0.1	1.0x	1.0x	11.36%	1.0x	1.0x	2.44%
GPA Investment - 77	3/8/2021	NA	Direct Credit	Credit	Consumer Discretionary	North America	15.2	12.9	6.3	4.1	0.9x	1.3x	11.22%	0.8x	1.2x	8.00%
GPA Investment - 78	3/10/2021	1/2/2025	Direct Credit	Credit	Industrials	North America	24.0	27.0	-	3.0	1.1x	1.1x	14.29%	1.1x	1.1x	10.27%
GPA Investment - 79	3/10/2021	NA	Direct Equity	Buyout	Information Technology	North America	17.6	0.2	25.1	7.6	0.0x	1.4x	7.85%	0.0x	1.3x	5.53%
GPA Investment - 80	3/11/2021	5/3/2024	Direct Credit	Credit	Information Technology	North America	2.0	2.5	-	0.6	1.3x	1.3x	9.65%	1.2x	1.2x	6.80%
GPA Investment - 81	3/15/2021	9/30/2025	Direct Credit	Credit	Diversified	North America	15.1	19.1	-	4.0	1.3x	1.3x	11.49%	1.2x	1.2x	8.27%
GPA Investment - 82	3/18/2021	NA	Direct Equity	Buyout	Health Care	North America	15.1	-	26.0	11.0	0.0x	1.7x	12.12%	0.0x	1.5x	9.22%
GPA Investment - 83	3/25/2021	NA	Secondary Purchase	Buyout	Diversified	North America	5.9	4.9	2.8	1.8	0.8x	1.3x	10.25%	0.8x	1.2x	7.57%
GPA Investment - 84	3/29/2021	6/30/2023	Direct Credit	Credit	Industrials	North America	1.7	2.2	-	0.5	1.3x	1.3x	12.52%	1.2x	1.2x	9.16%
GPA Investment - 85	3/31/2021	NA	Secondary Purchase	Growth	Health Care	Asia	16.2	5.3	20.3	9.4	1.3x	1.6x	13.71%	0.3x	1.4x	10.09%
GPA Investment - 86	4/23/2021	NA	Secondary Purchase	Buyout	Consumer Staples	Western Europe	11.0	27.4	0.1	16.5	2.5x	2.5x	26.73%	2.1x	2.1x	22.63%
GPA Investment - 87	3/19/2021	NA	Secondary Purchase	Buyout	Diversified	North America	12.9	0.0	-	(12.9)	0.0x	0.0x	(84.00%)	0.0x	0.0x	(57.90%)
GPA Investment - 88	4/1/2021	NA	Direct Equity	Buyout	Industrials	North America	17.4	-	69.3	51.9	0.0x	4.0x	33.75%	0.0x	3.0x	29.73%
GPA Investment - 89	4/5/2021	NA	Direct Credit	Credit	Information Technology	North America	3.2	2.0	2.8	1.5	0.6x	1.5x	13.99%	0.6x	1.3x	11.20%
GPA Investment - 90	4/14/2021	NA	Direct Equity	Buyout	Financials	Western Europe	8.9	-	22.9	14.1	0.0x	2.6x	23.53%	0.0x	2.1x	20.08%
GPA Investment - 91	4/16/2021	NA	Secondary Purchase	Buyout	Diversified	North America	10.2	6.6	8.1	4.5	0.6x	1.4x	15.43%	0.6x	1.3x	12.29%
GPA Investment - 92	4/21/2021	NA	Direct Credit	Credit	Health Care	Western Europe	5.0	-	7.3	2.3	0.0x	1.5x	8.66%	0.0x	1.3x	6.33%

As of December 31, 2025. Past performance is not indicative of future results. Please refer to endnotes in the appendix

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Hamilton Lane Global Private Assets – Performance Summary by Investment<sup>1</sup>



In USD Millions

Investment	Closing Date	Exit Date	Asset Class	Strategy	Sector	Geography	Paid-In <sup>2</sup>	Distributed	NAV <sup>3</sup>	Gain/(Loss)	Gross Performance			Pro-Forma Net Performance		
											Gross DPI <sup>4</sup>	Gross TVPI <sup>5</sup>	Gross IRR <sup>6</sup>	Pro-Forma Net DPI <sup>7</sup>	Pro-Forma Net TVPI <sup>7</sup>	Pro-Forma Net IRR <sup>7</sup>
GPA Investment - 93	4/22/2021	NA	Secondary Purchase	Venture	Diversified	North America	14.7	4.3	10.2	(0.3)	0.3x	1.0x	(0.55%)	0.3x	0.9x	(3.52%)
GPA Investment - 94	4/27/2021	NA	Direct Equity	Buyout	Information Technology	North America	1.3	-	2.7	1.4	0.0x	2.1x	17.61%	0.0x	1.7x	13.86%
GPA Investment - 95	4/30/2021	NA	Direct Credit	Credit	Information Technology	North America	3.5	-	3.6	0.1	0.0x	1.0x	0.58%	0.0x	0.9x	(1.64%)
GPA Investment - 96	5/6/2021	NA	Direct Equity	Buyout	Health Care	Western Europe	24.5	-	59.9	35.4	0.0x	2.4x	23.04%	0.0x	2.0x	18.65%
GPA Investment - 97	5/7/2021	1/31/2025	Direct Credit	Credit	Materials	North America	22.0	29.5	-	7.5	1.3x	1.3x	11.40%	1.2x	1.2x	8.01%
GPA Investment - 98	5/14/2021	12/20/2024	Direct Credit	Credit	Information Technology	North America	10.4	14.7	-	4.3	1.4x	1.4x	11.80%	1.3x	1.3x	8.76%
GPA Investment - 99	5/20/2021	NA	Direct Credit	Credit	Information Technology	North America	7.4	3.6	1.5	(2.3)	0.5x	0.7x	(12.18%)	0.5x	0.7x	(14.29%)
GPA Investment - 100	5/21/2021	NA	Direct Equity	Buyout	Industrials	Western Europe	18.4	-	19.0	0.6	0.0x	1.0x	0.74%	0.0x	0.9x	(2.16%)
GPA Investment - 101	5/25/2021	NA	Direct Credit	Credit	Information Technology	North America	14.7	-	20.9	6.2	0.0x	1.4x	7.97%	0.0x	1.3x	6.07%
GPA Investment - 102	5/26/2021	NA	Direct Equity	Buyout	Health Care	Western Europe	20.3	-	22.7	2.5	0.0x	1.1x	2.74%	0.0x	1.0x	0.94%
GPA Investment - 103	6/2/2021	11/7/2022	Direct Credit	Credit	Communication Services	North America	6.9	7.8	-	1.0	1.1x	1.1x	11.07%	1.1x	1.1x	7.60%
GPA Investment - 104	6/7/2021	NA	Direct Equity	Buyout	Consumer Discretionary	Asia	10.6	-	38.5	27.9	0.0x	3.6x	32.84%	0.0x	2.7x	27.44%
GPA Investment - 105	6/25/2021	NA	Secondary Purchase	Growth	Information Technology	North America	8.8	0.0	11.0	2.3	0.0x	1.3x	5.68%	0.0x	1.1x	3.06%
GPA Investment - 106	6/30/2021	NA	Secondary Purchase	Credit	Diversified	Global	5.8	4.8	3.0	2.1	0.8x	1.4x	14.79%	0.8x	1.2x	11.11%
GPA Investment - 107	6/7/2021	NA	Secondary Purchase	Buyout	Communication Services	North America	8.1	15.3	0.1	7.4	1.9x	1.9x	18.44%	1.6x	1.6x	14.50%
GPA Investment - 108	7/1/2021	NA	Secondary Purchase	Growth	Information Technology	North America	7.5	5.6	5.1	3.1	0.7x	1.4x	11.06%	0.7x	1.3x	8.66%
GPA Investment - 109	7/1/2021	NA	Secondary Purchase	Buyout	Diversified	North America	1.6	1.3	1.2	0.8	0.8x	1.5x	14.72%	0.7x	1.3x	11.72%
GPA Investment - 110	7/8/2021	5/3/2024	Direct Credit	Credit	Real Estate	North America	13.6	16.3	-	2.7	1.2x	1.2x	13.74%	1.1x	1.1x	10.36%
GPA Investment - 111	7/14/2021	NA	Direct Equity	Buyout	Financials	North America	7.6	-	5.4	(2.2)	0.0x	0.7x	(9.16%)	0.0x	0.7x	(11.67%)
GPA Investment - 112	7/23/2021	NA	Secondary Purchase	Buyout	Diversified	Western Europe	19.7	24.1	11.2	15.6	1.2x	1.8x	26.03%	1.1x	1.6x	21.41%
GPA Investment - 113	8/9/2021	NA	Secondary Purchase	Buyout	Information Technology	North America	18.3	3.4	20.5	5.6	0.2x	1.3x	7.06%	0.2x	1.2x	4.90%
GPA Investment - 114	8/9/2021	NA	Secondary Purchase	Buyout	Diversified	North America	41.4	80.4	5.9	44.8	1.9x	2.1x	33.33%	1.7x	1.8x	28.33%
GPA Investment - 115	8/10/2021	NA	Direct Credit	Credit	Information Technology	North America	19.1	20.8	5.2	6.9	1.1x	1.4x	11.84%	1.0x	1.2x	8.44%
GPA Investment - 116	8/11/2021	8/10/2023	Direct Credit	Credit	Industrials	North America	5.0	5.9	-	1.0	1.2x	1.2x	10.23%	1.1x	1.1x	7.12%
GPA Investment - 117	8/12/2021	NA	Direct Credit	Credit	Health Care	North America	3.3	1.1	3.6	1.4	0.3x	1.4x	9.85%	0.3x	1.3x	7.03%
GPA Investment - 118	8/13/2021	NA	Direct Equity	Buyout	Consumer Discretionary	Western Europe	25.0	-	45.7	20.7	0.0x	1.8x	14.83%	0.0x	1.6x	11.91%
GPA Investment - 119	8/19/2021	NA	Direct Equity	Buyout	Financials	Western Europe	5.3	-	9.3	4.1	0.0x	1.8x	16.27%	0.0x	1.5x	12.82%
GPA Investment - 120	9/10/2021	NA	Secondary Purchase	Buyout	Consumer Discretionary	Asia	19.6	-	35.0	15.4	0.0x	1.8x	14.71%	0.0x	1.5x	10.31%
GPA Investment - 121	9/15/2021	NA	Direct Credit	Credit	Industrials	North America	3.6	1.8	3.3	1.5	0.5x	1.4x	10.54%	0.5x	1.3x	7.54%
GPA Investment - 122	9/15/2021	NA	Direct Equity	Buyout	Materials	North America	44.3	-	94.6	50.4	0.0x	2.1x	23.92%	0.0x	1.8x	19.19%
GPA Investment - 123	9/17/2021	NA	Direct Equity	Buyout	Industrials	North America	7.9	2.0	10.3	4.5	0.3x	1.6x	11.30%	0.2x	1.4x	8.48%
GPA Investment - 124	9/30/2021	NA	Secondary Purchase	Buyout	Diversified	North America	7.0	3.5	5.3	1.8	0.5x	1.3x	9.64%	0.5x	1.2x	6.94%
GPA Investment - 125	9/30/2021	NA	Secondary Purchase	Buyout	Industrials	North America	7.6	8.0	4.4	4.9	1.1x	1.6x	31.52%	1.0x	1.5x	23.96%
GPA Investment - 126	9/30/2021	NA	Secondary Purchase	Buyout	Diversified	Asia	5.8	6.0	1.7	1.8	1.0x	1.3x	20.48%	1.0x	1.2x	13.80%
GPA Investment - 127	6/28/2021	NA	Secondary Purchase	Growth	Diversified	North America	2.2	0.1	0.8	(1.3)	0.1x	0.4x	(20.39%)	0.1x	0.4x	(23.15%)
GPA Investment - 128	10/1/2021	NA	Direct Equity	Buyout	Industrials	Western Europe	24.1	45.2	26.0	47.1	1.9x	3.0x	29.53%	1.6x	2.4x	25.69%
GPA Investment - 129	10/14/2021	NA	Direct Equity	Buyout	Information Technology	North America	32.2	-	5.7	(26.5)	0.0x	0.2x	(33.91%)	0.0x	0.2x	(37.19%)
GPA Investment - 130	10/19/2021	2/28/2024	Direct Credit	Credit	Industrials	North America	24.6	32.9	-	8.3	1.3x	1.3x	14.39%	1.2x	1.2x	11.95%
GPA Investment - 131	10/29/2021	NA	Secondary Purchase	Growth	Diversified	Asia	8.0	0.2	8.6	0.8	0.0x	1.1x	3.01%	0.0x	1.0x	0.88%
GPA Investment - 132	11/3/2021	NA	Direct Equity	Buyout	Health Care	Western Europe	30.4	0.2	50.4	20.0	0.0x	1.7x	15.80%	0.0x	1.5x	12.58%
GPA Investment - 133	11/9/2021	NA	Secondary Purchase	Venture	Diversified	Middle East	23.4	3.3	26.1	6.0	0.0x	1.3x	5.88%	0.1x	1.1x	3.69%
GPA Investment - 134	11/12/2021	NA	Direct Equity	Buyout	Health Care	North America	11.1	-	16.9	5.8	0.0x	1.5x	10.83%	0.0x	1.4x	8.50%
GPA Investment - 135	11/15/2021	NA	Secondary Purchase	Buyout	Diversified	Western Europe	21.0	8.2	28.1	15.3	0.4x	1.7x	46.53%	0.4x	1.6x	42.04%
GPA Investment - 136	11/16/2021	NA	Direct Equity	Buyout	Industrials	North America	37.3	2.5	68.9	34.1	0.1x	1.9x	17.87%	0.1x	1.6x	13.83%

As of December 31, 2025. Past performance is not indicative of future results. Please refer to endnotes in the appendix

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Hamilton Lane Global Private Assets – Performance Summary by Investment<sup>1</sup>



In USD Millions

Investment	Closing Date	Exit Date	Asset Class	Strategy	Sector	Geography	Paid-In <sup>2</sup>	Distributed	NAV <sup>3</sup>	Gain/(Loss)	Gross Performance			Pro-Forma Net Performance		
											Gross DPI <sup>4</sup>	Gross TVPI <sup>5</sup>	Gross IRR <sup>6</sup>	Pro-Forma Net DPI <sup>7</sup>	Pro-Forma Net TVPI <sup>7</sup>	Pro-Forma Net IRR <sup>7</sup>
GPA Investment - 137	11/29/2021	NA	Direct Equity	Buyout	Information Technology	Middle East	16.6	-	16.5	(0.1)	0.0x	1.0x	(0.20%)	0.0x	0.9x	(2.34%)
GPA Investment - 138	11/10/2021	NA	Secondary Purchase	Buyout	Information Technology	Western Europe	21.1	36.0	10.6	25.5	1.7x	2.2x	23.77%	1.5x	1.9x	19.32%
GPA Investment - 139	12/2/2021	12/30/2022	Direct Credit	Credit	Information Technology	North America	28.9	31.6	-	2.7	1.1x	1.1x	8.95%	1.1x	1.1x	7.31%
GPA Investment - 140	12/13/2021	2/7/2025	Direct Credit	Credit	Information Technology	North America	14.7	19.8	-	5.1	1.3x	1.3x	11.28%	1.2x	1.2x	7.86%
GPA Investment - 141	12/13/2021	NA	Secondary Purchase	Buyout	Diversified	North America	33.7	-	37.3	3.6	0.0x	1.1x	2.74%	0.0x	1.0x	0.41%
GPA Investment - 142	12/14/2021	3/22/2024	Direct Credit	Credit	Financials	North America	16.6	20.3	-	3.7	1.2x	1.2x	13.24%	1.2x	1.2x	9.73%
GPA Investment - 143	12/16/2021	NA	Direct Credit	Credit	Health Care	North America	27.0	12.5	24.4	10.0	0.5x	1.4x	10.82%	0.4x	1.2x	7.60%
GPA Investment - 144	12/17/2021	NA	Secondary Purchase	Buyout	Consumer Discretionary	Western Europe	40.2	12.8	56.1	28.7	0.3x	1.7x	15.58%	0.3x	1.5x	12.01%
GPA Investment - 145	12/21/2021	NA	Direct Equity	Buyout	Financials	Western Europe	34.1	-	52.3	18.3	0.0x	1.5x	11.49%	0.0x	1.4x	8.77%
GPA Investment - 146	12/28/2021	NA	Secondary Purchase	Buyout	Industrials	North America	27.1	-	53.0	25.9	0.0x	2.0x	19.38%	0.0x	1.6x	14.90%
GPA Investment - 147	12/29/2021	NA	Direct Credit	Credit	Consumer Staples	North America	25.2	9.8	25.9	10.6	0.4x	1.4x	11.70%	0.4x	1.3x	8.41%
GPA Investment - 148	1/12/2022	NA	Direct Equity	Buyout	Consumer Discretionary	North America	42.8	-	69.8	27.0	0.0x	1.6x	14.12%	0.0x	1.4x	11.13%
GPA Investment - 149	1/13/2022	NA	Direct Equity	Buyout	Information Technology	North America	21.3	-	32.0	10.7	0.0x	1.5x	10.90%	0.0x	1.3x	8.52%
GPA Investment - 150	1/31/2022	NA	Direct Equity	Buyout	Consumer Discretionary	North America	42.3	-	42.1	(0.3)	0.0x	1.0x	(0.16%)	0.0x	0.9x	(2.30%)
GPA Investment - 151	2/11/2022	NA	Direct Credit	Credit	Consumer Discretionary	North America	21.9	7.6	16.7	2.4	0.3x	1.1x	3.95%	0.3x	1.0x	1.83%
GPA Investment - 152	2/14/2022	NA	Secondary Purchase	Buyout	Materials	North America	29.7	-	22.4	(7.3)	0.0x	0.8x	(7.24%)	0.0x	0.7x	(9.62%)
GPA Investment - 153	3/7/2022	9/27/2024	Direct Credit	Credit	Industrials	North America	24.3	32.9	-	8.6	1.4x	1.4x	14.24%	1.3x	1.3x	10.85%
GPA Investment - 154	3/10/2022	11/20/2023	Direct Credit	Credit	Consumer Discretionary	North America	14.7	18.2	-	3.6	1.2x	1.2x	14.78%	1.2x	1.2x	10.48%
GPA Investment - 155	3/11/2022	NA	Secondary Purchase	Buyout	Industrials	North America	29.7	-	39.8	10.1	0.0x	1.3x	8.12%	0.0x	1.2x	6.05%
GPA Investment - 156	3/14/2022	NA	Secondary Purchase	Buyout	Diversified	North America	51.0	31.8	43.3	24.1	0.6x	1.5x	14.94%	0.6x	1.3x	11.02%
GPA Investment - 158	3/23/2022	NA	Direct Equity	Growth	Information Technology	North America	20.0	-	25.4	5.4	0.0x	1.3x	6.51%	0.0x	1.2x	4.18%
GPA Investment - 159	3/25/2022	NA	Secondary Purchase	Buyout	Diversified	Western Europe	18.0	-	7.0	(11.0)	0.0x	0.4x	(24.86%)	0.0x	0.4x	(26.44%)
GPA Investment - 160	3/30/2022	NA	Secondary Purchase	Buyout	Health Care	North America	28.2	-	37.4	9.2	0.0x	1.3x	8.53%	0.0x	1.2x	6.63%
GPA Investment - 161	3/31/2022	NA	Secondary Purchase	Buyout	Diversified	Global	53.3	25.0	38.7	10.4	0.5x	1.2x	8.22%	0.4x	1.1x	5.70%
GPA Investment - 162	4/1/2022	NA	Direct Equity	Growth	Information Technology	North America	32.6	-	10.2	(22.4)	0.0x	0.3x	(27.00%)	0.0x	0.3x	(30.67%)
GPA Investment - 163	4/22/2022	NA	Direct Credit	Credit	Information Technology	North America	28.8	38.2	-	9.5	1.3x	1.3x	10.93%	1.2x	1.2x	7.88%
GPA Investment - 164	4/26/2022	NA	Direct Equity	Buyout	Materials	North America	34.0	-	25.6	(8.4)	0.0x	0.8x	(7.46%)	0.0x	0.7x	(10.72%)
GPA Investment - 165	5/10/2022	NA	Secondary Purchase	Buyout	Consumer Discretionary	North America	28.1	8.0	36.0	16.0	0.3x	1.6x	17.24%	0.3x	1.4x	13.42%
GPA Investment - 166	5/31/2022	NA	Direct Credit	Credit	Consumer Discretionary	North America	10.5	4.6	9.4	3.5	0.4x	1.3x	11.11%	0.4x	1.2x	8.03%
GPA Investment - 167	6/22/2022	NA	Secondary Purchase	Growth	Diversified	Asia	26.9	27.5	7.7	8.3	1.0x	1.3x	27.47%	1.0x	1.2x	19.24%
GPA Investment - 168	6/30/2022	NA	Secondary Purchase	Buyout	Diversified	North America	40.3	21.7	37.2	18.6	0.5x	1.5x	15.72%	0.5x	1.3x	11.56%
GPA Investment - 169	6/30/2022	NA	Secondary Purchase	Buyout	Diversified	North America	34.8	15.6	27.5	8.3	0.4x	1.2x	9.03%	0.4x	1.2x	6.26%
GPA Investment - 170	6/30/2022	NA	Secondary Purchase	Growth	Information Technology	Global	12.7	7.7	9.4	4.3	0.6x	1.3x	12.60%	0.6x	1.2x	8.76%
GPA Investment - 171	4/4/2022	NA	Secondary Purchase	Buyout	Consumer Discretionary	North America	20.5	6.7	36.0	22.2	0.3x	2.1x	28.78%	0.3x	1.7x	23.59%
GPA Investment - 172	7/1/2022	NA	Secondary Purchase	Venture	Information Technology	North America	15.2	0.7	17.2	3.1	0.0x	1.2x	6.41%	0.0x	1.1x	4.17%
GPA Investment - 173	7/13/2022	1/30/2024	Direct Credit	Credit	Industrials	North America	9.8	12.1	-	2.4	1.2x	1.2x	16.38%	1.2x	1.2x	12.98%
GPA Investment - 174	7/29/2022	NA	Direct Credit	Credit	Industrials	Global	24.9	29.0	-	12.2	1.2x	1.5x	16.00%	1.1x	1.4x	13.17%
GPA Investment - 176	10/10/2022	NA	Secondary Purchase	Buyout	Health Care	Western Europe	31.9	-	55.5	23.6	0.0x	1.7x	21.38%	0.0x	1.5x	17.62%
GPA Investment - 177	12/16/2022	NA	Secondary Purchase	Venture	Information Technology	Middle East	10.1	-	27.4	17.3	0.0x	2.7x	38.98%	0.0x	2.2x	31.16%
GPA Investment - 178	12/30/2022	NA	Secondary Purchase	Buyout	Diversified	North America	27.6	23.5	19.0	15.0	0.9x	1.5x	23.42%	0.8x	1.4x	17.87%
GPA Investment - 179	2/7/2023	NA	Direct Equity	Buyout	Health Care	North America	11.8	-	6.1	(5.6)	0.0x	0.5x	(23.83%)	0.0x	0.5x	(27.49%)
GPA Investment - 180	3/14/2023	NA	Direct Equity	Growth	Financials	North America	10.0	-	21.1	11.1	0.0x	2.1x	30.68%	0.0x	1.8x	25.67%
GPA Investment - 181	3/15/2023	NA	Direct Equity	Buyout	Information Technology	North America	23.0	-	32.2	9.1	0.0x	1.4x	12.60%	0.0x	1.3x	9.30%
GPA Investment - 182	3/15/2023	NA	Secondary Purchase	Buyout	Health Care	North America	10.0	15.5	5.4	10.9	1.5x	2.1x	31.79%	1.4x	1.8x	24.75%

As of December 31, 2025. Past performance is not indicative of future results. Please refer to endnotes in the appendix

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Hamilton Lane Global Private Assets – Performance Summary by Investment<sup>1</sup>



In USD Millions

Investment	Closing Date	Exit Date	Asset Class	Strategy	Sector	Geography	Paid-In <sup>2</sup>	Distributed	NAV <sup>3</sup>	Gain/(Loss)	Gross Performance			Pro-Forma Net Performance			
											Gross DPI <sup>4</sup>	Gross TVPI <sup>5</sup>	Gross IRR <sup>6</sup>	Pro-Forma Net DPI <sup>7</sup>	Pro-Forma Net TVPI <sup>7</sup>	Pro-Forma Net IRR <sup>7</sup>	
GPA Investment - 183	3/27/2023	NA	Direct Equity	Buyout	Health Care	North America	41.1	0.2	49.4	8.5	0.0x	1.2x	7.03%	0.0x	1.1x	4.91%	
GPA Investment - 184	3/31/2023	NA	Secondary Purchase	Buyout	Diversified	Global	47.9	26.1	45.1	23.3	0.5x	1.5x	20.68%	0.5x	1.4x	15.56%	
GPA Investment - 185	4/24/2023	NA	Secondary Purchase	Buyout	Financials	North America	34.2	7.5	53.5	25.8	0.2x	1.8x	25.25%	0.2x	1.6x	21.11%	
GPA Investment - 186	7/5/2023	NA	Direct Credit	Credit	Consumer Staples	North America	4.7	1.0	3.5	(0.2)	0.2x	1.0x	(1.51%)	0.2x	0.9x	(3.80%)	
GPA Investment - 187	8/10/2023	NA	Direct Credit	Credit	Information Technology	North America	12.2	3.8	11.1	2.8	0.3x	1.2x	11.29%	0.3x	1.2x	8.38%	
GPA Investment - 188	9/13/2023	NA	Direct Credit	Credit	Information Technology	Western Europe	17.7	17.9	5.0	5.1	1.0x	1.3x	14.58%	1.0x	1.2x	10.89%	
GPA Investment - 189	9/29/2023	NA	Secondary Purchase	Buyout	Diversified	North America	11.7	3.1	14.0	5.3	0.3x	1.5x	60.18%	0.3x	1.4x	50.32%	
GPA Investment - 190	9/29/2023	NA	Direct Credit	Credit	Real Estate	Western Europe	25.9	39.1	0.6	13.8	1.5x	1.5x	31.44%	1.4x	1.4x	24.84%	
GPA Investment - 191	9/30/2023	NA	Secondary Purchase	Buyout	Diversified	Western Europe	15.0	10.6	11.0	6.7	0.7x	1.4x	30.81%	0.7x	1.3x	25.16%	
GPA Investment - 192	9/30/2023	NA	Secondary Purchase	Buyout	Diversified	Global	9.5	11.0	10.6	12.1	1.2x	2.3x	76.28%	1.1x	2.0x	60.81%	
GPA Investment - 193	10/10/2023	NA	Secondary Purchase	Growth	Information Technology	North America	15.1	3.1	26.4	14.4	0.2x	2.0x	38.57%	0.2x	1.7x	34.98%	
GPA Investment - 194	10/12/2023	NA	Secondary Purchase	Growth	Information Technology	North America	42.0	-	67.0	25.0	0.0x	1.6x	37.11%	0.0x	1.5x	33.23%	
GPA Investment - 195	9/12/2023	NA	Secondary Purchase	Buyout	Diversified	North America	59.9	38.2	48.3	26.6	0.6x	1.4x	23.21%	0.6x	1.3x	17.61%	
GPA Investment - 196	11/9/2023	NA	Direct Equity	Buyout	Industrials	North America	37.5	-	53.3	15.7	0.0x	1.4x	17.78%	0.0x	1.3x	14.77%	
GPA Investment - 197	11/15/2023	NA	Direct Equity	Buyout	Industrials	North America	56.3	-	66.0	9.7	0.0x	1.2x	7.96%	0.0x	1.1x	5.90%	
GPA Investment - 198	11/15/2023	NA	Direct Credit	Credit	Health Care	North America	15.6	3.2	15.8	3.3	0.2x	1.2x	10.77%	0.2x	1.1x	7.70%	
GPA Investment - 199	11/20/2023	NA	Direct Credit	Credit	Consumer Discretionary	North America	9.8	2.1	9.7	2.0	0.2x	1.2x	10.19%	0.2x	1.1x	7.20%	
GPA Investment - 201	11/27/2023	NA	Secondary Purchase	Growth	Diversified	Global	86.7	36.1	69.1	18.5	0.4x	1.2x	14.21%	0.4x	1.2x	10.76%	
GPA Investment - 202	12/6/2023	NA	Secondary Purchase	Buyout	Diversified	North America	40.1	4.2	43.5	7.6	0.1x	1.2x	10.51%	0.1x	1.1x	8.02%	
GPA Investment - 203	12/7/2023	NA	Direct Credit	Credit	Consumer Discretionary	North America	13.8	3.4	12.6	2.2	0.2x	1.2x	9.21%	0.2x	1.1x	6.94%	
GPA Investment - 204	12/8/2023	NA	Secondary Purchase	Growth	Information Technology	North America	54.4	0.1	73.5	19.2	0.0x	1.4x	26.40%	0.0x	1.3x	23.01%	
GPA Investment - 205	12/18/2023	NA	Direct Equity	Buyout	Health Care	North America	20.1	-	26.5	6.4	0.0x	1.3x	14.57%	0.0x	1.2x	10.93%	
GPA Investment - 206	12/18/2023	NA	Secondary Purchase	Buyout	Industrials	North America	37.6	0.9	74.5	37.8	0.0x	2.0x	42.42%	0.0x	1.8x	35.87%	
GPA Investment - 207	12/21/2023	NA	Secondary Purchase	Buyout	Diversified	Global	74.2	6.0	92.1	23.9	0.1x	1.3x	16.89%	0.1x	1.2x	14.56%	
GPA Investment - 208	12/22/2023	NA	Direct Equity	Buyout	Information Technology	Western Europe	28.5	-	23.5	(5.0)	0.0x	0.8x	(10.17%)	0.0x	0.8x	(13.63%)	
GPA Investment - 209	2/1/2024	NA	Secondary Purchase	Buyout	Diversified	North America	49.2	32.1	32.1	15.0	0.8x	1.7x	28.79%	0.6x	1.2x	25.32%	
GPA Investment - 210	2/20/2024	NA	Secondary Purchase	Buyout	Diversified	Global	65.2	9.8	71.1	25.7	0.2x	1.2x	20.23%	0.1x	1.2x	15.91%	
GPA Investment - 211	3/1/2024	NA	Direct Credit	Credit	Information Technology	North America	5.6	1.3	5.4	1.1	0.2x	1.2x	11.95%	0.2x	1.1x	8.97%	
GPA Investment - 212	3/31/2024	NA	Secondary Purchase	Growth	Information Technology	North America	13.2	9.2	13.9	9.9	0.7x	1.7x	50.99%	0.7x	1.6x	39.64%	
GPA Investment - 213	4/1/2024	NA	Secondary Purchase	Credit	Information Technology	North America	19.6	9.7	13.4	3.6	0.5x	1.2x	14.18%	0.5x	1.1x	12.17%	
GPA Investment - 214	4/2/2024	NA	Secondary Purchase	Buyout	Diversified	North America	34.6	13.6	47.4	16.4	0.4x	1.5x	47.40%	0.4x	1.4x	44.39%	
GPA Investment - 215	4/10/2024	NA	Direct Equity	Venture	Information Technology	Western Europe	37.5	2.1	96.0	60.7	0.1x	2.6x	79.84%	0.1x	2.3x	78.97%	
GPA Investment - 216	4/11/2024	NA	Secondary Purchase	Buyout	Health Care	North America	10.9	-	19.5	8.6	0.0x	1.8x	40.86%	-	0.0x	1.6x	38.51%
GPA Investment - 217	5/1/2024	NA	Direct Equity	Buyout	Industrials	North America	39.0	4.6	47.2	12.9	0.1x	1.3x	20.99%	0.1x	1.2x	17.15%	
GPA Investment - 218	5/1/2024	NA	Direct Credit	Credit	Consumer Discretionary	North America	29.0	4.2	28.9	4.0	0.1x	1.1x	9.49%	0.1x	1.1x	7.17%	
GPA Investment - 219	5/3/2024	NA	Direct Credit	Credit	Real Estate	North America	28.7	25.0	8.0	4.2	0.9x	1.1x	12.78%	0.8x	1.1x	10.17%	
GPA Investment - 220	5/3/2024	10/14/2025	Direct Credit	Credit	Information Technology	North America	22.9	26.5	-	3.5	1.2x	1.2x	11.21%	1.1x	1.1x	7.49%	
GPA Investment - 221	5/16/2024	NA	Secondary Purchase	Credit	Diversified	North America	24.1	18.6	9.8	4.3	0.8x	1.2x	15.36%	0.8x	1.1x	11.74%	
GPA Investment - 222	5/23/2024	NA	Direct Credit	Credit	Industrials	North America	26.8	2.8	29.0	5.0	0.1x	1.2x	12.30%	0.1x	1.1x	9.38%	
GPA Investment - 223	5/29/2024	NA	Direct Equity	Buyout	Consumer Discretionary	North America	50.0	4.9	54.9	4.9	0.0x	1.1x	6.07%	0.0x	1.1x	4.00%	
GPA Investment - 224	5/31/2024	NA	Direct Credit	Credit	Consumer Discretionary	North America	19.2	3.0	18.6	2.4	0.2x	1.1x	9.83%	0.2x	1.1x	7.31%	
GPA Investment - 225	6/5/2024	NA	Direct Equity	Buyout	Financials	Western Europe	40.8	-	45.6	4.9	0.0x	1.1x	7.41%	0.0x	1.1x	5.40%	
GPA Investment - 226	6/7/2024	NA	Direct Equity	Buyout	Information Technology	North America	42.6	-	57.2	14.6	0.0x	1.3x	21.70%	0.0x	1.3x	20.76%	
GPA Investment - 227	6/10/2024	NA	Secondary Purchase	Buyout	Industrials	North America	48.0	1.7	65.2	19.0	0.0x	1.4x	24.31%	0.0x	1.3x	19.63%	

As of December 31, 2025. Past performance is not indicative of future results. Please refer to endnotes in the appendix

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Hamilton Lane Global Private Assets – Performance Summary by Investment<sup>1</sup>



In USD Millions

Investment	Closing Date	Exit Date	Asset Class	Strategy	Sector	Geography	Paid-In <sup>2</sup>	Distributed	NAV <sup>3</sup>	Gain/(Loss)	Gross Performance			Pro-Forma Net Performance		
											Gross DPI <sup>4</sup>	Gross TVPI <sup>5</sup>	Gross IRR <sup>6</sup>	Pro-Forma Net DPI <sup>7</sup>	Pro-Forma Net TVPI <sup>7</sup>	Pro-Forma Net IRR <sup>7</sup>
GPA Investment - 228	6/11/2024	NA	Direct Equity	Buyout	Industrials	North America	19.7	-	24.0	4.3	0.0x	1.2x	13.58%	0.0x	1.2x	10.15%
GPA Investment - 229	6/13/2024	NA	Direct Equity	Buyout	Health Care	North America	30.3	-	30.3	-	0.0x	1.0x	0.00%	0.0x	1.0x	0.00%
GPA Investment - 230	6/13/2024	NA	Direct Credit	Credit	Information Technology	North America	14.8	2.2	14.8	2.2	0.2x	1.2x	10.19%	0.1x	1.1x	7.08%
GPA Investment - 231	6/14/2024	NA	Secondary Purchase	Buyout	Consumer Discretionary	Western Europe	36.7	0.2	58.7	22.3	0.0x	1.6x	38.00%	0.0x	1.5x	37.82%
GPA Investment - 232	6/26/2024	NA	Secondary Purchase	Buyout	Energy	North America	32.6	1.3	31.5	0.2	0.0x	1.0x	0.53%	0.0x	1.0x	(1.78%)
GPA Investment - 233	6/30/2024	NA	Secondary Purchase	Growth	Diversified	Global	51.1	17.1	55.8	21.9	0.3x	1.4x	32.05%	0.3x	1.3x	25.68%
GPA Investment - 234	6/30/2024	NA	Secondary Purchase	Buyout	Diversified	North America	38.0	22.7	28.3	13.0	0.6x	1.3x	29.96%	0.6x	1.3x	22.25%
GPA Investment - 235	6/30/2024	NA	Direct Equity	Buyout	Financials	North America	26.8	-	32.4	5.6	0.0x	1.2x	14.75%	0.0x	1.1x	11.97%
GPA Investment - 236	7/2/2024	NA	Direct Equity	Buyout	Financials	Western Europe	78.3	-	94.2	15.9	0.0x	1.2x	22.41%	0.0x	1.2x	18.26%
GPA Investment - 237	7/9/2024	NA	Direct Equity	Buyout	Health Care	North America	57.7	12.0	63.2	17.5	0.2x	1.3x	20.84%	0.2x	1.2x	19.23%
GPA Investment - 238	7/9/2024	NA	Direct Equity	Buyout	Health Care	North America	67.9	0.5	80.3	12.9	0.0x	1.2x	12.54%	0.0x	1.1x	10.84%
GPA Investment - 239	7/17/2024	NA	Direct Equity	Buyout	Health Care	North America	59.0	-	60.6	1.6	0.0x	1.0x	1.91%	0.0x	1.0x	(0.17%)
GPA Investment - 240	7/17/2024	NA	Direct Credit	Credit	Health Care	North America	14.7	2.0	14.6	1.9	0.1x	1.1x	9.87%	0.1x	1.1x	7.82%
GPA Investment - 241	7/22/2024	NA	Direct Equity	Buyout	Industrials	North America	40.3	1.0	49.7	10.5	0.0x	1.3x	36.17%	0.0x	1.2x	39.53%
GPA Investment - 242	7/30/2024	NA	Direct Equity	Buyout	Industrials	North America	42.0	-	51.7	9.7	0.0x	1.2x	15.79%	0.0x	1.2x	13.52%
GPA Investment - 243	8/5/2024	NA	Secondary Purchase	Buyout	Diversified	Western Europe	67.9	-	92.6	24.7	0.0x	1.4x	47.17%	0.0x	1.3x	40.25%
GPA Investment - 244	9/6/2024	NA	Secondary Purchase	Buyout	Information Technology	North America	46.8	-	63.8	17.0	0.0x	1.4x	26.63%	0.0x	1.3x	22.33%
GPA Investment - 245	9/12/2024	NA	Secondary Purchase	Buyout	Diversified	North America	58.6	25.5	52.0	18.9	0.4x	1.3x	30.60%	0.4x	1.2x	23.23%
GPA Investment - 246	9/20/2024	NA	Secondary Purchase	Buyout	Industrials	North America	66.9	0.8	69.6	3.4	0.0x	1.1x	4.13%	0.0x	1.0x	1.45%
GPA Investment - 247	9/6/2024	NA	Secondary Purchase	Buyout	Consumer Discretionary	Western Europe	23.5	3.9	25.0	5.4	0.2x	1.2x	18.84%	0.2x	1.2x	14.89%
GPA Investment - 248	11/13/2024	NA	Secondary Purchase	Venture	Information Technology	North America	38.2	-	50.3	12.1	0.0x	1.3x	27.82%	0.0x	1.2x	25.09%
GPA Investment - 249	12/13/2024	NA	Direct Equity	Buyout	Industrials	Western Europe	56.2	-	87.7	31.5	0.0x	1.6x	56.02%	0.0x	1.5x	46.57%
GPA Investment - 250	12/23/2024	NA	Direct Credit	Credit	Financials	North America	30.2	17.8	15.4	14.0	0.6x	1.1x	11.23%	0.6x	1.1x	7.61%
GPA Investment - 251	3/10/2025	NA	Secondary Purchase	Growth	Information Technology	North America	45.2	-	66.1	20.9	0.0x	1.5x	48.00%	0.0x	1.4x	40.81%
GPA Investment - 252	3/13/2025	11/14/2025	Direct Credit	Credit	Financials	Middle East	14.4	15.6	-	1.3	1.1x	1.1x	10.92%	1.1x	1.1x	6.42%
GPA Investment - 253	3/24/2025	NA	Secondary Purchase	Venture	Information Technology	Middle East	23.2	2.7	26.4	5.9	0.1x	1.3x	26.00%	0.1x	1.2x	20.18%
GPA Investment - 254	5/27/2025	NA	Direct Equity	Venture	Information Technology	North America	49.0	-	83.9	34.9	0.0x	1.7x	93.33%	0.0x	1.6x	89.28%
GPA Investment - 255	6/30/2025	NA	Secondary Purchase	Buyout	Diversified	North America	84.5	3.1	111.9	30.5	0.0x	1.4x	45.76%	0.0x	1.3x	49.42%
GPA Investment - 256	7/11/2025	NA	Direct Equity	Venture	Information Technology	North America	16.1	-	16.6	0.4	0.0x	1.0x	2.74%	0.0x	1.0x	1.75%
GPA Investment - 257	7/11/2025	NA	Secondary Purchase	Buyout	Industrials	Western Europe	21.3	-	24.6	3.3	0.0x	1.2x	15.59%	0.0x	1.1x	NA
GPA Investment - 258	8/6/2025	NA	Secondary Purchase	Buyout	Information Technology	North America	16.3	-	22.5	6.2	0.0x	1.4x	38.14%	0.0x	1.3x	32.00%
GPA Investment - 259	8/13/2025	NA	Direct Equity	Buyout	Industrials	North America	70.0	-	72.0	2.0	0.0x	1.0x	2.80%	0.0x	1.0x	1.80%
GPA Investment - 260	8/14/2025	NA	Direct Equity	Venture	Information Technology	North America	24.6	-	25.3	0.7	0.0x	1.0x	2.84%	0.0x	1.0x	1.84%
GPA Investment - 261	8/8/2025	NA	Secondary Purchase	Buyout	Information Technology	Western Europe	47.1	-	48.9	1.8	0.0x	1.0x	3.79%	0.0x	1.0x	2.80%
GPA Investment - 262	9/2/2025	NA	Direct Equity	Buyout	Industrials	North America	72.2	-	104.3	32.1	0.0x	1.4x	44.44%	0.0x	1.4x	37.66%
GPA Investment - 263	9/25/2025	NA	Secondary Purchase	Venture	Information Technology	North America	33.5	3.3	43.1	12.9	0.1x	1.4x	41.35%	0.1x	1.3x	32.40%
GPA Investment - 264	9/30/2025	NA	Secondary Purchase	Buyout	Diversified	North America	37.3	2.3	41.9	6.9	0.1x	1.2x	19.65%	0.1x	1.2x	15.62%
GPA Investment - 265	10/1/2025	NA	Secondary Purchase	Venture	Diversified	North America	68.4	0.2	81.5	13.4	0.0x	1.2x	19.54%	0.0x	1.2x	NA
GPA Investment - 267	10/7/2025	NA	Secondary Purchase	Buyout	Industrials	Western Europe	55.3	-	57.2	1.9	0.0x	1.0x	3.45%	0.0x	1.0x	NA
GPA Investment - 268	10/24/2025	NA	Secondary Purchase	Venture	Information Technology	North America	56.3	-	66.9	10.6	0.0x	1.2x	18.73%	0.0x	1.2x	NA
GPA Investment - 269	11/1/2025	NA	Secondary Purchase	Venture	Information Technology	North America	20.0	-	20.1	0.1	0.0x	1.0x	0.48%	0.0x	1.0x	NA
GPA Investment - 270	11/20/2025	NA	Secondary Purchase	Growth	Information Technology	North America	37.1	-	37.1	-	0.0x	1.0x	0.00%	0.0x	1.0x	0.00%
GPA Investment - 271	11/24/2025	NA	Secondary Purchase	Buyout	Industrials	North America	88.5	-	88.5	-	0.0x	1.0x	0.00%	0.0x	1.0x	0.00%
GPA Investment - 272	12/19/2025	NA	Secondary Purchase	Venture	Information Technology	North America	30.0	-	41.1	11.1	0.0x	1.4x	36.99%	0.0x	1.3x	NA

As of December 31, 2025. Past performance is not indicative of future results. Please refer to endnotes in the appendix

Institutional Use Only/Not for Public Use | Proprietary and Confidential

# Endnotes



## Page 2

1 The Net Return is the investment's return after costs, such as taxes, inflation, and other fees. Please note that there can be no guarantee that the Fund will achieve the target results. Please refer to the Fund's product disclosure statement for a listing and discussion of the risk factors that could affect the achievement of these results.

## Pages 5-12

1 Assets in the fund are valued on a monthly basis. This ensures investors subscribe and redeem to the fund at up-to-date prices which reflect the current market environment. Equity and credit investments directly issued by privately held portfolio companies that have been held less than six months are generally valued using cost as indicative of fair value. After six months, the valuation team at Hamilton Lane prepares the monthly valuation analysis subject to corroborative assistance provided by third-party valuation providers on a rotational basis. Investment teams help review to ensure valuations analyses contain latest available financial information and relevant investment information and valuations are sent to Hamilton Lane's valuation committee designated for monthly subscription funds for final approval.

With respect to NAV reporting investments, valuations use the most recent information available from the respective General Partner. To reflect expected movements in valuations since the latest capital account reporting, the latest NAV reporting for the investment is adjusted for (1) subsequent capital contributions called and capital distributions and (2) the estimated change in value for private investments similar to the subject investment (based upon observable data reasonably available to Hamilton Lane and determined relevant and reasonable by the Hamilton Lane). The monthly valuation analysis is subject to corroborative assistance provided by third-party valuation providers on a rotational basis. All valuations are sent to Hamilton Lane's valuation committee designated for monthly subscription funds for final approval.

2 Paid-In refers to the cost of all investments made by a fund, including commitment reducing and non-commitment reducing capital calls.

3 NAV equals net asset value of active investments.

4 Distributions Paid-In ("DPI") multiple represents total distributions from underlying investments to the fund divided by total contributed capital. Gross DPI is presented net of management fees, carried interest and expenses charged by the general partners of the underlying investments, but does not include Hamilton Lane fees.

5 Total Value Paid-In ("TVPI") multiple represents total distributions from underlying investments to the fund plus the fund's market value divided by total contributed capital. Gross TVPI is presented net of management fees, carried interest and expenses charged by the general partners of the underlying investments, but does not include Hamilton Lane fees.

6 Internal Rate of Return ("IRR") is calculated on a pooled basis using daily cash flows. Gross IRR is presented net of management fees, carried interest and expenses charged by the general partners of the underlying investments, but does not include Hamilton Lane management fees, carried interest or expenses. Performance metrics are shown as Not Applicable ("NA") because there is no capital paid-in to the investment or where IRR does not calculate.

7 Pro-Forma Net IRR represents modeled performance, aggregated by vintage year or other groupings where applicable. Vintage year is generally determined based on the timing of the initial cash flow for each investment, but may differ in certain circumstances. Actual cash flows dates and amounts are used as the input basis for the fee model. The Net IRR is calculated net of a model management fee schedule as listed below.

Pro Forma net performance can be determined by adjusting gross cash flows for the management fees and carried interest that would have been charged by Hamilton Lane on the portfolio had been subject to only the management fee, carried interest and preferred return terms of Hamilton Lane Global Private Assets investments: Assuming a 1.95% management fee on NAV. Preferred return: 8% for Direct Equity / Secondaries and 6% for Direct Credit. Carried interest: 12.5%. The fees outlined have been increased to capture any additional expense that may also be incurred by an investor. The performance shown here for the track record does not represent the results of any single investor.

Pro-Forma Net Total Value to Paid-in Capital ("TVPI") multiple for a particular return stream is calculated as the sum of the Net Asset Value of all investments held within the track record and all distributions less model management fees, incentive fees, and additional expense fees, where applicable, divided by cumulative paid-in capital since inception.

Pro-Forma Net Distributed to Paid-in Capital ("DPI") multiple for a particular return stream is calculated as the sum of the Distributions of all investments held within the track record less model management fees, incentive fees, and additional expense fees, where applicable, divided by cumulative paid-in capital since inception.

Fees are modeled on a quarterly basis to calculate the historic returns. The Pro-Forma net Total IRR, where applicable, was calculated by aggregating Pro-Forma net cash flow streams into a single total cash flow stream post model-run. Please note that the use of a credit line can have a material impact on the net performance of a fund. Credit line usage was not modeled into the pro forma net performance noted above as it is not possible to determine for which investments a credit line would have been used on a historical basis.

Past performance of the investments presented herein is not indicative of future results and should not be used as the basis for an investment decision. The information included has not been reviewed or audited by independent public accountants. Certain information included herein has been obtained from sources that Hamilton Lane believes to be reliable but the accuracy of such information cannot be guaranteed.

# Disclosures



This presentation has been prepared solely for informational purposes and contains confidential and proprietary information, the disclosure of which could be harmful to Hamilton Lane. Accordingly, the recipients of this presentation are requested to maintain the confidentiality of the information contained herein. This presentation may not be copied or distributed, in whole or in part, without the prior written consent of Hamilton Lane.

The information contained in this presentation may include forward-looking statements regarding returns, performance, opinions, the fund presented or its portfolio companies, or other events contained herein. Forward-looking statements include a number of risks, uncertainties and other factors beyond our control, or the control of the fund or the portfolio companies, which may result in material differences in actual results, performance or other expectations. The opinions, estimates and analyses reflect our current judgment, which may change in the future.

All opinions, estimates and forecasts of future performance or other events contained herein are based on information available to Hamilton Lane as of the date of this presentation and are subject to change. Past performance of the investments described herein is not indicative of future results. In addition, nothing contained herein shall be deemed to be a prediction of future performance. The information included in this presentation has not been reviewed or audited by independent public accountants. Certain information included herein has been obtained from sources that Hamilton Lane believes to be reliable, but the accuracy of such information cannot be guaranteed.

This presentation is not an offer to sell, or a solicitation of any offer to buy, any security or to enter into any agreement with Hamilton Lane or any of its affiliates. Any such offering will be made only at your request. We do not intend that any public offering will be made by us at any time with respect to any potential transaction discussed in this presentation. Any offering or potential transaction will be made pursuant to separate documentation negotiated between us, which will supersede entirely the information contained herein.

Certain of the performance results included herein do not reflect the deduction of any applicable advisory or management fees, since it is not possible to allocate such fees accurately in a vintage year presentation or in a composite measured at different points in time. A client's rate of return will be reduced by any applicable advisory or management fees, carried interest and any expenses incurred. Hamilton Lane's fees are described in Part 2 of our Form ADV, a copy of which is available upon request.

The following hypothetical example illustrates the effect of fees on earned returns for both separate accounts and fund-of-funds investment vehicles. The example is solely for illustration purposes and is not intended as a guarantee or prediction of the actual returns that would be earned by similar investment vehicles having comparable features.

The example is as follows: The hypothetical separate account or fund-of-funds consisted of \$100 million in commitments with a fee structure of 1.0% on committed capital during the first four years of the term of the investment and then declining by 10% per year thereafter for the 12-year life of the account. The commitments were made during the first three years in relatively equal increments and the assumption of returns was based on cash flow assumptions derived from a historical database of actual private equity cash flows. Hamilton Lane modeled the impact of fees on four different return streams over a 12-year time period. In these examples, the effect of the fees reduced returns by approximately 2%. This does not include performance fees, since the performance of the account would determine the effect such fees would have on returns. Expenses also vary based on the particular investment vehicle and, therefore, were not included in this hypothetical example. Both performance fees and expenses would further decrease the return.

Hamilton Lane (Germany) GmbH is a wholly-owned subsidiary of Hamilton Lane Advisors, L.L.C. Hamilton Lane (Germany) GmbH is authorised and regulated by the Federal Financial Supervisory Authority (BaFin). In the European Economic Area this communication is directed solely at persons who would be classified as professional investors within the meaning of Directive 2011/61/EU (AIFMD). Its contents are not directed at, may not be suitable for and should not be relied upon by retail clients.

Hamilton Lane (UK) Limited is a wholly-owned subsidiary of Hamilton Lane Advisors, L.L.C. Hamilton Lane (UK) Limited is authorised and regulated by the Financial Conduct Authority (FCA). In the United Kingdom this communication is directed solely at persons who would be classified as a professional client or eligible counterparty under the FCA Handbook of Rules and Guidance. Its contents are not directed at, may not be suitable for and should not be relied upon by retail clients.

Hamilton Lane Advisors, L.L.C. is exempt from the requirement to hold an Australian financial services licence under the Corporations Act 2001 in respect of the financial services by operation of ASIC Class Order 03/1100: U.S. SEC regulated financial service providers. Hamilton Lane Advisors, L.L.C. is regulated by the SEC under U.S. laws, which differ from Australian laws. The PDS and target market determination for the Hamilton Lane Global Private Assets Fund (AUD) can be obtained by calling 02 9293 7950 or visiting our website [www.hamiltonlane.com.au](http://www.hamiltonlane.com.au).

Any tables, graphs or charts relating to past performance included in this presentation are intended only to illustrate the performance of the indices, composites, specific accounts or funds referred to for the historical periods shown. Such tables, graphs and charts are not intended to predict future performance and should not be used as the basis for an investment decision.

# Disclosures



The information herein is not intended to provide, and should not be relied upon for, accounting, legal or tax advice, or investment recommendations. You should consult your accounting, legal, tax or other advisors about the matters discussed herein.

The calculations contained in this document are made by Hamilton Lane based on information provided by the general partner (e.g. cash flows and valuations), and have not been prepared, reviewed or approved by the general partners.

This material is being issued by Hamilton Lane (UK) Limited (DIFC Branch) ("Hamilton Lane DIFC"). Hamilton Lane DIFC is regulated by the Dubai Financial Services Authority ("DFSA"). This document is intended for Professional Clients and Market Counterparties only as defined by the DFSA and no other person should act upon it.

In some instances, this presentation may be distributed by MPW Capital Advisors Limited ("MPW") on behalf of Hamilton Lane and is for informational purposes only. MPW is incorporated in the Abu Dhabi Global Market ("ADGM") and is authorized and regulated by the Financial Services Regulatory Authority ("FSRA"). Nothing contained in this presentation constitutes investment, legal or tax advice. Neither the information, nor any opinion contained in this presentation constitutes a solicitation or offer by MPW, to buy or sell any securities or other financial instruments or products. Decisions based on information contained on this presentation are the sole responsibility of the visitor. No guarantee, representation, undertaking, warranty, advice or opinion, express or implied, is given by MPW or their respective directors, officers, partners, shareholders or members or employees or agents as to the accuracy, authenticity or completeness of the information or opinions contained on this presentation and no liability is accepted by such persons for the accuracy, authenticity or completeness of any such information or opinions. Important risk factors that could impact our ability to deliver the services include, among others, the following: developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by regulators. Furthermore, any opinions are subject to change and may be superseded without notice.

This presentation is intended only for Professional Clients or Market Counterparties (as defined by the Financial Services Regulatory Authority) and no other Person should act upon it.

# Contact Information



## Headquarters

Seven Tower Bridge  
110 Washington Street  
Suite 1300  
Conshohocken, PA 19428  
USA  
+1 610 934 2222

## Denver

10333 East Dry Creek Road  
Suite 310  
Englewood, CO 80112  
USA  
+1 866 361 1720

## Dubai

Hamilton Lane (UK) Limited  
DIFC Branch  
GV-00-03-01-BC-18-0, Level 1  
Gate Village Building 3  
Dubai International Finance Centre  
Dubai, United Arab Emirates  
+971 4 401 9998

## Frankfurt

Guillettstraße 48  
60325 Frankfurt am Main  
Germany  
+49 69 153259 293

## Hong Kong

Room 1001-2, 10th Floor  
St. George's Building  
2 Ice House Street  
Central Hong Kong, China  
+852 3987 7191

## London

4th Floor  
10 Bressenden Place  
London SW1E 5DH  
United Kingdom  
+44 20 8152 4163

## Mexico City

Puebla 403, Colonia Roma Norte  
Alcaldía Cuauhtémoc  
Ciudad de México, C.P. 06700  
Mexico  
+52 55 6828 7930

## Miami

999 Brickell Avenue  
Suite 720  
Miami, FL 33131  
USA  
+1 954 745 2780

## Milan

Via Filippo Turati 30  
20121 Milano  
Italy  
+39 02 3056 7133

## New York

610 Fifth Avenue, Suite 401  
New York, NY 10020  
USA  
+1 212 752 7667

## Philadelphia

One Logan Square  
130 North 18th Street  
Suite 2420  
Philadelphia, PA 19103  
USA  
+1 610 617 2000

## Portland

Kruse Woods II  
5335 Meadows Road, Suite 280  
Lake Oswego, OR 97035  
USA  
+1 503 624 9910

## San Francisco

One Embarcadero Center  
Suite 2520  
San Francisco, CA 94111  
USA  
+1 415 365 1056

## Scranton

54 Glenmaura National Blvd  
3rd Floor, Suite 302  
Moosic, PA 18507  
USA  
+1 570 247 3739

## Seoul

12F, Gangnam Finance Center  
152 Teheran-ro, Gangnam-gu  
Seoul 06236  
Republic of Korea  
+82 2 6191 3200

## Shanghai

Shanghai International Commerce Centre  
One ICC, Room 2110  
No. 999 Middle Huaihai Road  
Xuhui District, Shanghai, 200031  
China  
+86 021 8012 3630

## Singapore

12 Marina View  
Asia Square Tower 2  
Suite 26-04  
Singapore, 018961  
+65 6990 7850

## Stockholm

Östermalmstorg 1, Floor 4  
114 42 Stockholm  
Sweden  
+46 8 535 231 40

## Sydney

Suite 2, Level 36, Governor Phillip Tower  
1 Farrer Place  
Sydney NSW 2000  
Australia  
+61 2 9293 7950

## Tel Aviv

6 Hahoshim Street  
Building C, 7th Floor  
Herzliya Pituach, 4672201  
P.O. Box 12279  
Israel  
+972 73 271 6610

## Tokyo

13F, Marunouchi Bldg.  
2-4-1, Marunouchi  
Chiyoda-ku  
Tokyo 100-6313  
Japan  
+81 3 5860 3940

## Toronto

40 King Street W  
Suite 3603  
Toronto, M5H 3Y2  
Canada  
+1 437 600 3006

## Zürich

Hamilton Lane (Switzerland) AG  
Genferstrasse 6  
8002 Zürich  
Switzerland  
+41 (0) 43 883 0352