

# Hamilton Lane | Global Private Assets Fund (AUD-Unhedged)

## Monthly Report as of 31 October 2021

The Hamilton Lane Global Private Assets Fund AUD Unhedged share class returned -1.11% for the month of October. The strengthening of the Australian Dollar relative to the US Dollar negatively impacted returns for the Unhedged AUD share class.

The portfolio was up broadly for the month of October with two positions driving over a third of the gain in the portfolio. The single largest driver of performance for the month was AIT Worldwide Logistics. In April of this year, the fund invested alongside The Jordan Company into the equity of the company. AIT Worldwide Logistics is a global transportation provider with over 40 years of worldwide freight experience. The company provides end-to-end supply chain services to customers across a wide array of end markets. Since closing the transaction earlier this year the GP has successfully executed its value creation thesis, growing sales organically both through new business and existing customer relationships.

The second largest driver of performance was Project Nirvana, a secondary investment the fund originally made in October of last year. This GP-led secondary alongside NewView Capital into six enterprise SAAS growth equity companies has seen strong growth since investment and has been marked up multiple times in the thirteen-month hold. Nirvana now contains two newly minted unicorns in Mindtickle and Reltio, as companies across the portfolio continue to raise new funding rounds.

During the month of October, the fund deployed \$87m across three new investments into Guidehouse, Medallia, and Urbaser, adding exposure to the direct equity and direct credit portions of the portfolio.

As of month end, the fund's cash holdings equal approximately 23% of NAV, with approximately 24% of NAV penciled for investments expected to fund in coming months and approximately 6% held in reserve for potential follow-on investments. Pro forma for these commitments, the fund is fully deployed in private assets.

## Fund Overview

Structure	Australian Unit Trust
ARSN	631 635 393
APIR	PIM8461AU
Responsible Entity	The Trust Company (RE services) Limited – Part of Perpetual
Inception Date	3 May 2021
Master Fund Size (in AUD)**	\$2,094.8M AUD
Fees	Management Fee: 1.70% pa Performance Fee: 12.5% Hurdle Rate: 8% on Secondaries and Co/Direct Equity; 6% Co/Direct Credit
Year-end	30 June
Since Inception Performance (AUD)*	12.66%
Unit Price (AUD)*	\$1.1266

\*As of 31 October 2021. Please refer to the current Product Disclosure Statement for additional information on this fund

\*\*Fund Size includes current NAV plus subscriptions received through 1 November 2021

## Top Ten Investments by NAV

Company/ Fund	General Partner	Investment Type	Sector	% of Total NAV
Project Eagle	The Jordan Company	Secondary Purchase	Diversified	3.1%
Medallia	Thoma Bravo, LLC	Co/Direct Investment	Information Technology	2.1%
Urbaser	Platinum Equity Capital Partners	Co/Direct Investment	Industrials	2.0%
AIT Worldwide Logistics	The Jordan Company	Co/Direct Investment	Industrials	1.9%
Project Nirvana	NewView Capital Management	Secondary Purchase	Information Technology	1.8%
Monday.com	Insight Partners	Co/Direct Investment	Information Technology	1.7%
Solenis UK	Platinum Equity Capital Partners	Co/Direct Investment	Industrials	1.7%
Phillips Domestic Appliances	Hillhouse Capital Management	Co/Direct Investment	Consumer Discretionary	1.6%
Guidehouse	HPS Investment Partners, LLC	Co/Direct Investment	Industrials	1.6%
Project Foster	Various	Secondary Purchase	Diversified	1.5%

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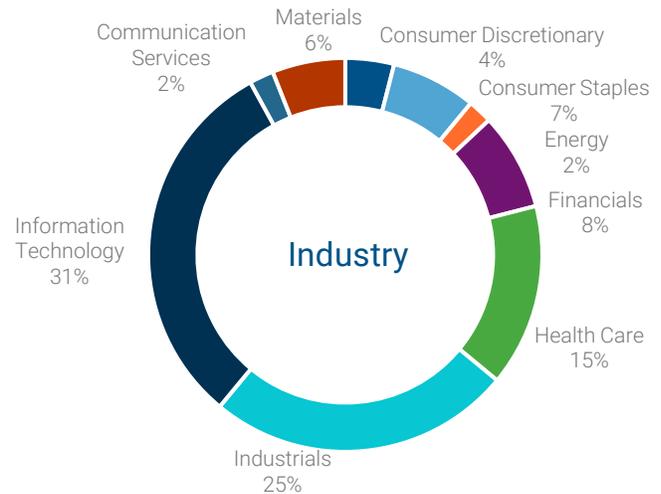
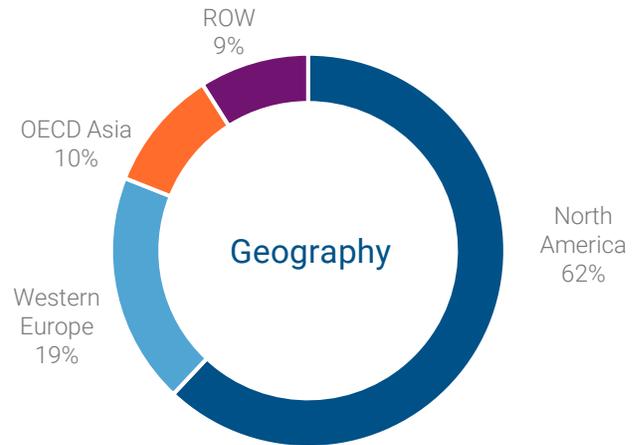
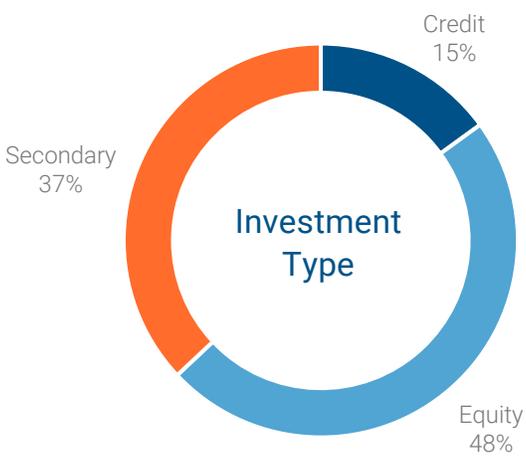
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## Track Record

### Unhedged AUD Performance (Net)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2021	N/A	N/A	N/A	N/A	2.08%	4.75%	1.68%	3.72%	1.03%	(1.11%)			12.66%

## Portfolio Diversification by NAV



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## Disclosures

This fact sheet is issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (TTC(RES)L) as responsible entity of, and issuer of units in, the Hamilton Lane Global Private Assets Fund (AUD) ARSN 631 635 393 (the Fund). The Fund implements its investment strategy indirectly by investing in shares into the Hamilton Lane Global Private Assets Fund, a société d'investissement à capital variable, governed by the Luxembourg law of 23 July 2016 relating to reserved alternative investments funds (Main Fund). References to the Fund include the Main Fund for investment purposes.

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The PDS and target market determination can be obtained by calling 02 9293 7950 or visiting our website [www.hamiltonlane.com.au](http://www.hamiltonlane.com.au).

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